COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE APPLICATION OF OWEN)		
ELECTRIC COOPERATIVE, INC.)		
FOR ADJUSTMENT TO ITS RETAIL)	CASE NO.	94-408
FIFCTRIC POWER TARIFFS)		

ORDER

Owen Electric Cooperative, Inc. ("Owen Electric") initiated this case to pass to its customers a decrease in power costs proposed by its wholesale power supplier, East Kentucky Power Cooperative, Inc. ("East Kentucky"). On July 26, 1995, the Commission approved changes in Owen Electric's retail rates designed to reflect an annual wholesale power cost decrease from East Kentucky of \$2,741,625.

The Commission has now concluded the rehearing phase of the East Kentucky rate case and has determined that its rates should be decreased further. This will result in an additional wholesale power cost decrease for Owen Electric of \$213,274, for an overall decrease of \$2,954,899. Accordingly, Owen Electric's retail rates have been reduced, as set forth in Appendix A of this Order, to pass this further reduction of \$213,274 to its customers effective with service rendered on and after March 1, 1996.

IT IS THEREFORE ORDERED that:

1. The rates in Appendix A, attached hereto and incorporated herein, are approved for service rendered on and after March 1, 1996.

2. Within 20 days of the date of this Order, Owen Electric shall file with the Commission revised tariff sheets setting out the rates approved herein.

Done at Frankfort, Kentucky this 28th day of February, 1996.

PUBLIC SERVICE COMMISSION

Chairman

Vice Chairman

Commissioner

ATTEST:

Executive Director

APPENDIX A

APPENDIX TO AN ORDER OF THE KENTUCKY PUBLIC SERVICE COMMISSION IN CASE NO. 94-408 DATED FEBRUARY 28, 1996

The following rates and charges are prescribed for the customers in the area served by Owen Electric Cooperative, Inc. All other rates and charges not specifically mentioned herein shall remain the same as those in effect under authority of this Commission prior to the effective date of this Order.

SCHEDULE I FARM AND HOME

Rate:

All KWH \$.05940 Per KWH

SCHEDULE IA
FARM AND HOME OFF-PEAK
MARKETING RATE

Rate:

All KWH \$.03564 Per KWH

SCHEDULE I FARM AND HOME T-O-D

Rate:

On-Peak Rate
All KWH/Month \$.05940 Per KWH

Off-Peak Rate
All KWH/Month .03564 Per KWH

SCHEDULE I SMALL COMMERCIAL

Rate:

All KWH \$.05940 Per KWH

SCHEDULE II LARGE POWER

Rate:

All KWH

\$.03984 Per KWH

SCHEDULE III SECURITY LIGHTS

<u>Rate:</u>

Installed on existing pole where 120 volts are available	\$ 4.67
One Pole Added	6.31
Two Poles Added	7.95
Three Poles Added	9.59
Four Poles Added	11.23

SCHEDULE VIII LARGE INDUSTRIAL RATE LPC 1

Rate:

Energy Charge

.02714 Per KWH

SCHEDULE IX LARGE INDUSTRIAL RATE LPC 2

Rate:

Energy Charge

.02214 Per KWH

SCHEDULE X LARGE INDUSTRIAL RATE LPC 1-A

Rate:

Energy Charge

.02514 Per KWH